



DEED OF TRUST

THIS Deed of Trust is declared in the city of Delhi on July 19, 2001 by Prof. Nir Singh S/o Sh. Chiranji Singh R/o 1501/1, Ward-8, Dayanand Colony, Salarpur Road, Kurukshetra, Haryana hereinafter called the "settlor" (which expression shall unless excluded by or repugnant to the context be deemed to include his heirs, executors, administrators and representatives) OF THE ONE PART; AND

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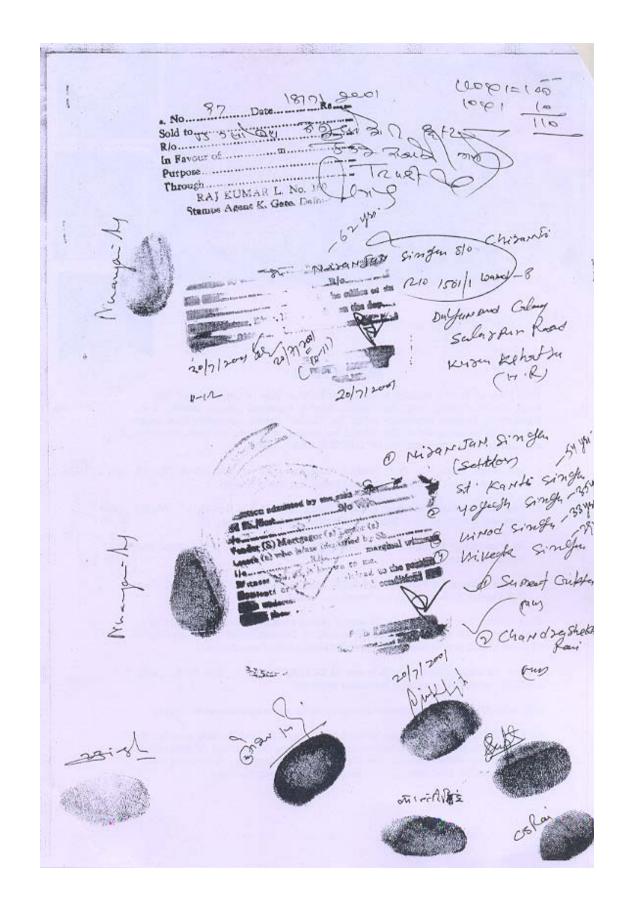
- 1. Smt. Kanti Singh W/o Prof. Niranjan Singh, aged 54 yrs. R/o 1501/1, Ward-8, on include Dayanand Colony, Salarpur Road, Kurukshetra, Haryana as Trustee
- 2. Prof. Yogesh Singh S/o Prof. Niranjan Singh, aged 35 yrs. R/o 1501/1, Ward-8, Dayanand Colony, Salarpur Road, Kurukshetra, Haryana as Trustee
- 3. Sh. Vinod Singh S/o Prof. Niranjan Singh, aged 33 yrs. R/o 1213, Urban Estate, Jiné Haryana as Trustee
- Sh. Vivek Singh S/o Prof. Niranjan Singh, aged 29 yrs. R/o A-94, Sector -22, Noida Dist. Gautam Budh Nagar, (Uttar Pradesh) as Trustee

Hindu Adults hereinafter called the "Trustees" (which expression shall unless excluded by or repugnant to the context be deemed to include the Trustees for the time or survivor or survivors of them and/or nominees as provided hereinafter) of the other part.

Whereas the settlor desires to settle a sum of Rs 11,000/- upon the trust for the public charitable objects and the purpose hereinafter expressed.

AND WHEREAS the trustees have at the request of the settlor agreed to act as trustees

AND WHEREAS the settlor and Trustees have agreed to hold the said sum of Rs 11,000/- and the investment for the time being representing the same and all other sum of properties and/or immovable that may from time to time form part of the Trust Estate/ Corpus Fund of the Trust hereinafter declared of and concerning the share.





NOW THIS DEED WITNESSES AS FOLLOWS:

- In order to effectuate the said desire the Settlor has made over to the trustees a sum of Rs 11,000/- to hold the same together with all other properties that may be acquired out of the same or otherwise and may hereafter be subject to the Trust (hereinafter referred to as the Trust Fund) for the objects and purpose herein contained concerning the same.
- 2. The name of the Trust will be "Global Education Trust"
- The OBJECTS for which the Trust is established are education, relief to the poor and advancement of any other charitable objects of general public utility not involving the carrying on of any activity directly or indirectly in any trade or business whatsoever, or any other work for profit and for such purposes.
- (a) To establish, maintain and/or grant aid in cash and/or in kind to educational institutions for the benefit of students and for the benefit and use of public in general.
- (b) To establish, support, maintain, acquire, run and/or grant aid and other financial assistance to schools, colleges, libraries, reading rooms, hostels, boarding houses, and other institutions of like nature for use of the students and the staff and also generally for the development and/or advancement of education and diffusion of knowledge and/or to develop distribute educative literature through print, electronic media and through other media amongst the public in general.
- (c) To establish, maintain and/or run studentships, scholarships and other kind of aid to needy students including books, stipends, medals and other incentives to study and to provide board and residence to poor students in general.
- (d) To establish, maintain and grant aid to the institutions, camps, committee etc. for removal of illiteracy and adult education for the benefit of the Public in general.

(e) To establish maintain, and grant aid to the research, training in the emerging areas of science & technology.

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- (f) To establish maintain, grant aid for the institutions camps, center for computer learning, general public utility works and to get the grant from national, international institutions, NRI's, Persons of Indian origin settled abroad, overseas corporate bodies etc. etc.
- (g) To render assistance and/ or grant aid to recognised public charitable trusts or institutions.
- (h) To do any other act for the advancement of any other object of general public utility without distinction of caste, colour and creed.
- 4 The trustees shall cause true and accurate accounts to be kept for all moneys received and spent and of all material in respect thereof in course of management of Trust Fund or in relation to the carrying out of the objects and purposes of the Trust as well as of all the assets, credits and effects of the Trust Fund.
- 5 For the furtherance of the objects of the Trust, the Trustees will have the following powers which will be exercised by them in accordance with the provisions of the Income-Tax Act, 1961 and the Income Tax Rules, 1962, in force from time to time:-
- (a) To accept any donations, cointributions, grant or subscription in cash or in kind from any person, body of persons, trust, NRI's, Persons of Indian origin settled abroad, overseas corporate bodies, etc. etc.
- (b) To apply the whole or part of the income of the Trust Fund or accumulation thereof or whole or part of the corpus of the Trust Fund for anyone or more of the objects of the Trust as the Trustees may in their discretion from time to time determine.
- (c) To convert and deal with investment comprised in the Trust Fund and/or to carry the investment for the time being.

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- (d) To invest and keep invested the Trust Fund either in the purpose or mortgage of immovable property including a flat or/and in such forms and modes as are prescribed or may be prescribed under the relevant provisions of the Income Tax Act, 1961 and The Indian Trusts Act, 1882.
- (e) To borrow or raise or secure payment of money and also to lend money either with or without security.
- (f) To sell, dispose of, alienate or otherwise deal with any property comprising the Trust Fund.
- (g) To let out or demise an immovable property comprise in the Trust Fund for such period and at such rent and on such terms and conditions as Trustees in their discretion may think fit.
- (h) To open account with any bank, to operate such account and to give instructions to the Bank and to provide for opening and operation of such account by one or more of the Trustees or by an agent appointed by the Trustees.
- (i) To adjust, settle, compromise, compound, refer to arbitration all actions, suits, demands, and proceedings regarding the Trust Fund.
- (j) To appoint Constituted Attorneys or Agents and to delegate to such Attorneys or Agents all or any of the powers vested in them under these presents and from time to time remove such Attorneys or Agents and appoint other or others in his/her or their place.
- (k) To make, vary, alter or modify schemes, rules and regulations for carrying out the objects thereof and of running any institutions in furtherance of the objects of the Trust and otherwise for giving effect of the Trust.
- To start, abolish, discontinue and restart any charity or charitable institution for the benefit of the general public and to impose any condition to any subscription or donation made by them.
- (m) To set apart or accumulate the whole or part of the income or corpus of the Trust fund or part thereof for any subscription or donation made by them.
- (n) To join co-operate or amalgamate this Trust with other or others having kindred or allied objects upon such terms and conditions as the Trustees may in their discretion think fit particularly having regard to the objects and nature of this Trust.
- 6. The Trustees shall be chargeable only for such moneys, stocks, shares and funds as shall actually come into their hands and a Trustee shall not be answerable or accountable for neglect, default, acts or omission or commission of the other Trustees, nor any banker or other person with which the Trust properties or securities comprised in the Trust Fund have been deposited or kept.

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- 7. The receipt of a person authorised by the Trustees or any property transferred or delivered to the Trustees in execution of any powers thereof or for the purchase money of any property authorised to be sold shall effectually discharge any persons so paying or transferring or delivering.
- The trustees will not be entitled to receive any remuneration as Trustees but may reimburse themselves of all expenses incurred by them in connection with the Trust or their duties relating thereto.
- The number of the Trustees shall not be less than two and not more than nine. If the number of trustees shall fall below two, the Trustees shall not, except for the purpose of filling any vacancy, act so long as the number is below the said minimum.
- 10. The Trustees for the time being will be at liberty to appoint additional Trustees within the number mentioned above for such period or on such terms as to retirement and Reappointment as the Trustees for the time being consider proper.
- 11. A Trustee can appoint his / her successor in his / her place. If any trustee dies without appointing his/her successor, the vacancy so created, will be filled amongst the legal successors of that trustee with the approval of the settlor.
- Every Trustee will be at liberty to resign on giving one month's notice of his/her intention to do so.
- 13. The Trustee may, from time to time frame rules for the conduct and regulation of the meeting of the Trustees. In absence of such regulations:-
 - (a) Two Trustees shall form a quorum for meeting the Trustees.
 - (b) All matters will be decided by majority.
 - (c) Resolution passed without any meeting of the Trustees but by circulation thereof and evidenced in writing under the hands of majority of the Trustees shall be valid and effectual as a resolution duly passed at a meeting of the Trustees.
- 14. The head office of the Trust shall be situated at J 52, Rajouri Garden, New Delhi 110027 unless changed by the majority of Trustees.

15. The accounting year of the Trust shall be the financial year ending on 31st March, unless changed by the majority of Trustees.

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- The Trust created hereby is irrevocable.
- 17. In case of any dispute within the Trustees, if it could not be resolved even with a majority vote the decision of the settlor will be final & binding on all of them.
- 18. After the death of the settlor, the senior most member (as per age) of the trust will exercise the work, responsibilities and powers of the settlor.
- 19. Senior most trustee (age wise) present will chair the meetings of the trust.

IN WITNESS WHEREOF THE SETTLOR HAS executed these presents on the day, month and year first above written.

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SIGNED SEALED AND DELIVERED BY THE SAID SETTLOR Prof. Niranjan Singh at NEW DELHI in the presence of:-

Trustees

on with AE Smt. Kanti Singh

Prof. Yogesh Singh

WITNESS

(SUMEET GUPTA)
J-57 Sh. B. M. Lall

RAJOURI GARDEN,

NEW DELHI- 110027 9402/019/019423

Chandra Shether fai)
Slo Sh. RAM CHANDRA RAZ.
Lecturer, SZT, GGS Indonboutha Univ.
Delhi - C. MH /18/5979/97.

Sh. Vinod Singh

Sh. Vivek Singh